

April 30, 2008

## Check out new material on the SIR Research Page! – 2008 Volume 3

Welcome to SIR's member-only, Secondary Research release for April. In this month's edition, we once again provide reports that reflect the breadth of interests of our members.

As always, we would like to get your feedback on the value of these emails and of other resources we should monitor for upcoming monthly distributions. Please forward any feedback or questions you have to Marcy Updike, SIR Board Member at [mupdike@jhaweb.com](mailto:mupdike@jhaweb.com).

*Go directly to these new reports and articles by clicking on their individual links below. To see the entire Research Page, [click here](#). To access the linked materials you will have to enter your user name and password because the material is in the Members Only section of the SIR site. Your user name is your first and last name, all lower case, no space (firstlast). Your password, unless you have changed it, is your SIR Member number. If you have misplaced your Member number, [click here](#).*

## The Insurance Cycle and Credit Crunch: Impacts & Implications for the P/C Insurance Industry

Source: Insurance Information Institute, presented by Dr. Robert P. Hartwig on March 18, 2008

This presentation provides a review of how the weakening economy and credit issues could impact the P/C industry. Dr. Hartwig also shares insight into what the federal government is doing to improve the economy and the implications to the insurance industry.

- Download the [presentation slides](#).

## A Firm Foundation: The Insurance Industry & Its Contributions to Society

Source: Insurance Information Institute, presented by Dr. Robert P. Hartwig on April 10, 2008

This PowerPoint report, presented by Robert Hartwig, president of the Insurance Information Institute, at St. John's University School of Risk Management, Insurance & Actuarial Science, focuses on how the insurance industry plays a key role in the U.S. economy and society as a whole. Sections highlight the insurers' role as claims payers, philanthropists, employers, taxpayers, investors, educators, promoters of public safety and rebuilders in times of peoples' greatest need, when they are confronted by catastrophe.

- Download the [presentation slides](#).

## Two Years Without Major Hurricanes: Implications for Insurers and Policyholders

Source: Insurance Information Institute, presented by Dr. Robert P. Hartwig on April 4, 2008

This PowerPoint report, presented by Robert Hartwig at the 2008 National Hurricane Conference in Orlando, Florida, reviews catastrophe losses and insurer financial performance. The presentation discusses the financial strength of the property/casualty insurance industry over the past decades and presents two hurricane risk case studies, one for Florida and the

other for Texas. The report also focuses on the post Katrina pricing environment and claims paying capacity and provides a Katrina litigation update. In a discussion of flood insurance, the report notes that complacency is already setting in, with renewal rates of flood insurance policies in Gulf states dropping.

- Download the [presentation slides](#).

### **Marketplace Realities - Spring 2009**

Source: Willis North America, Inc.

This report presents the findings from four different studies that examine "diverse, vital risk management/marketplace arenas". The four different studies include.

- Green Economics: Climate Change Risk and Opportunity
- Surety Market Update
- The Aviation Marketplace
- Umbrella & Excess Casualty: a Marketplace in Dynamic Transition Casualty

Each one of these reports takes an in-depth look into the performance of these markets and current trends/developments.

- See the [complete report](#).

### **U.S. Tort Liability Index: 2008 Report**

Source: Pacific Research Institute

This report provides a state-by-state ranking of tort costs and tort laws.

- Read the [newsletter](#).

### **Long-Term Care: Hedging Your Bet (article on page 12)**

Source: Society of Actuaries, Risks and Rewards Newsletter, February, 2008; by Dawn Helwig, Rajesh Bhandula and Nicola Barrett

This article, on page 12 of the newsletter, takes a look at why LTC sales have not "exploded".

- Read the [newsletter](#).

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